



For immediate release

26 November 2013

**Copper Development Corporation**

**("CDC" or "the Company")**

**Holdings in Company**

The Company has been informed yesterday and today that further to participating in the Tender Offer on 25 November 2013 the following entities no longer have a notifiable interest in the Company: Senator Sidecar Master Fund, LP; Luxor Capital Group, LP and its related entities ("Luxor Capital"); and MSDC Management, LP.

In addition, the Company have been informed that Tocqueville Gold (which includes the holdings of four funds: Tocqueville Gold Fund, Tocqueville Gold Partners, LP, Tocqueville Gold Offshore Fund Ltd and Tocqueville Gold Private Equity Master Fund Ltd) and Regent Mercantile Holdings Limited no longer have a notifiable interest in the Company.

**Contact details:**

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**NOTE:**

**FOR THE AVOIDANCE OF DOUBT, SHAREHOLDERS INTERESTED IN GREATER THAN 3 PER CENT. OF THE COMPANY'S ISSUED SHARES AT ANY TIME ARE REQUIRED TO REPORT THEIR INTEREST IN SHARES TO THE COMPANY, AND TO NOTIFY THE COMPANY AS AND WHEN THEIR INTEREST CHANGES.**

**THUS SHAREHOLDERS PREVIOUSLY INTERESTED IN 6,912,305 ISSUED SHARES OR OVER (0.488 PER CENT. OF THE TOTAL ISSUE CAPITAL) AND WHO DID NOT PARTICIPATE IN THE TENDER, WILL BE NOW BE INTERESTED IN 3 PER CENT. OR MORE OF THE COMPANY'S ISSUED CAPITAL. AS SUCH THEY ARE NOW REQUIRED TO REPORT THEIR INTEREST FOLLOWING THE TENDER.**

**IN THE EVENT ANY SHAREHOLDER FAILS TO COMPLY WITH ITS OR THEIR OBLIGATIONS UNDER THE FINANCIAL CONDUCT AUTHORITY'S DISCLOSURE AND TRANSPARENCY RULES, THE RIGHTS OF THE COMPANY TO INVESTIGATE THE INTERESTS OF ANY PARTY, AND TO SUSPEND SHARES WHERE THE OWNERSHIP INTEREST OF SHAREHOLDERS IS NOT CLEAR, ARE AS SET OUT IN THE COMPANY'S MEMORANDUM AND ARTICLES OF ASSOCIATION.**



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