



For immediate release: 12 January 2011

**Copper Development Corporation
("CDC", "the Company" or "the Group")**

NOTIFICATION OF INTEREST IN SHARES

The Directors of Copper Development Corporation (AIM: CDC), have been notified on 11 January 2011 that Goldman Sachs International ("GSI") acquired a beneficial interest in 9,571,427 ordinary shares in the Company on 5 January 2011 representing approximately 4.25% of the issued ordinary share capital. The GSI shares are held by The Goldman Sachs Group, Inc. ("GS Group Inc"), GSI being an indirect subsidiary of GS Group Inc.

-Ends-

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