



For immediate release: 17 December 2012

**Copper Development Corporation**  
*("CDC" or "the Company")*

**Holdings in Company**

The Company was informed on 14 December 2012 that as of that date Luxor Capital Group, LP and its related entities ("Luxor Capital") currently hold the following interests in CDC:

- Luxor Capital Partners, LP holds an interest in 11,254,161 ordinary shares and a voting interest in 9,432,235 ordinary shares;
- Luxor Capital Partners Offshore Master Fund, LP holds an interest in 17,472,094 ordinary shares and a voting interest in 14,733,220 ordinary shares;
- Luxor Wavefront, LP holds an interest in 4,514,409 ordinary shares and a voting interest in 4,378,988 ordinary shares; and
- Separately managed accounts hold an interest in 5,080,903 ordinary shares and a voting interest in 1,807,941 ordinary shares.

The total holding of Luxor Capital is 38,321,567 ordinary shares, representing 16.63% of the issued ordinary share capital of the Company.

The voting rights held in connection with Luxor Capital's aggregate interest in the Company (excluding the equity swap interests), as described above, are held by Christian Leone, Luxor Management LLC and LCG Holdings LLC.

**- Ends -**

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