



For immediate release

5 April 2013

Copper Development Corporation

("CDC" or "the Company")

Holdings in Company

The Company was informed on 3 April 2013 that as of that date Luxor Capital Group, LP and its related entities ("Luxor Capital") currently hold the following interests in CDC:

- Luxor Capital Partners, LP holds an interest in 11,254,161 ordinary shares and a voting interest in 9,432,235 ordinary shares;
- Luxor Capital Partners Offshore Master Fund, LP holds an interest in 17,472,094 ordinary shares and a voting interest in 14,733,220 ordinary shares;
- Luxor Wavefront, LP holds an interest in 4,514,409 ordinary shares and a voting interest in 4,378,988 ordinary shares;
- Luxor Spectrum Offshore Master Fund, LP holds an interest in 1,839,758 ordinary shares and a voting interest in no ordinary shares; and
- Separately managed accounts hold an interest in 1,433,204 ordinary shares and a voting interest in no ordinary shares

The total beneficial holding of Luxor Capital is 36,513,626 ordinary shares, representing 15.85% of the issued ordinary share capital of the Company.

The voting rights held in connection with Luxor Capital's aggregate interest in the Company (excluding the equity swap interests), as described above, are held by Christian Leone, Luxor Management LLC and LCG Holdings LLC.

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- Ends -