



For immediate release: 9 May 2011

Copper Development Corporation
(“CDC”, “the Company” or “the Group”)

Issue of Share Options

Copper Development Corporation (AIM: CDC) announces the issue of share options as part of an ongoing programme of incentives for its employees and key consultants.

Following the recommendation of the Remuneration Committee, CDC has agreed to grant 2 million additional share options under the Company’s Share Option Plan at an exercise price of 35 pence per share to employees and consultants of the Company.

The options will vest equally over three years or earlier where performance related conditions have been achieved and will be exercisable pursuant to and on the terms of the Rules of the Copper Development Corporation Share Option Plan 2010. The options will have a term of five years.

Following the grant of the options, the total issued share capital of the Company is 224,963,502 shares and 252,046,595 fully diluted shares.

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Contact details

Copper Development Corporation	Beaumont Cornish Limited	FoxDavies	Evolution Securities	GTH Communications
<i>The Company</i>	<i>Nomad</i>	<i>Joint Broker</i>	<i>Joint Broker</i>	<i>Financial PR</i>
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