



**For immediate release: 0700hrs 7 March 2011**

**Copper Development Corporation  
("CDC", "the Company" or "the Group")**

**Commencement of Drilling at Hinoba-an and Basay**

The Directors are pleased to announce that CDC now has six drill rigs operating at the Hinoba-an Copper Project site. Five drill holes have been completed to date, representing approximately 1,800 metres of the 18,665 metres planned for the year. Several of the holes have been drilled beyond their planned depth, as pyrite and chalcopyrite minerals are present at these deeper levels that previous drilling had not tested, with a view of determining whether this mineralisation occurs at economic grades. Core samples are being dispatched for analysis and the Company anticipates announcing drilling results early in the second quarter. This drilling is part of the Hinoba-an Project's bankable feasibility study (BFS), which is on schedule for completion in mid-2012.

In addition, the Company has two drill rigs at the Basay project site, where drilling commenced on Friday. An additional two drill rigs are being mobilised this month. The work programme for the Basay Copper Project is focused on upgrading historic resources to modern JORC code standards and exploring major potential extensions to the known mineralisation, for which purpose the Company is increasing the planned drilling at the Basay site by 50 per cent for a total of 18,615 metres this year.

Mitch Alland, Executive Chairman and CEO, commented:

*"We are moving full steam ahead at both sites, with the aim of accelerating the completion of the Hinoba-an BFS and of confirming the continuity of mineralisation between the known deposits at Basay, which we believe will become a major world-class copper project."*

The information contained in this announcement has been reviewed by Brian Lueck, COO and Director of CDC. Mr Lueck is a practicing member of the Association of Professional Engineers and Geoscientists of British Columbia. Mr Lueck has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Qualified Person for the purposes of this announcement.

**- ends -**

**Contact details**

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