

For immediate release:

24 November 2011

Copper Development Corporation
 (“CDC”, “the Company” or “the Group”)

Exercise of Warrants

Copper Development Company (AIM:CDC) announces that it has issued 300,000 new ordinary shares pursuant to an exercise of 300,000 warrants at an exercise price of 2.84 pence each.

The new ordinary shares will rank *pari passu* with all existing ordinary shares. Application has been made for these shares to be admitted to trading on AIM and admission is expected to take place on 30 November 2011.

Following the exercise of warrants, the Company's issued share capital consists of 226,410,169 ordinary shares, with voting rights. The Company does not hold any ordinary shares in Treasury.

Therefore the total number of ordinary shares in the Company with voting rights is 226,410,169.

The above figure of 226,410,169 ordinary shares may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Service Authority's Disclosure and Transparency Rules.

Contact details

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