

For immediate release: 8 March 2011

Copper Development Corporation
(“CDC”, “the Company” or “the Group”)

Change in Substantial Shareholding

The Board of Copper Development Corporation was informed on 7 March 2011 that the aggregate interests of Luxor Capital Group LP and its related entities (including through entities with respect to which it acts as investment manager) in ordinary shares of the Company is now 39,189,077 ordinary shares representing 17.42 per cent. of the issued share capital of the Company.

- ends -

Contact details

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