

For immediate release: 22 February 2011

Copper Development Corporation
(“CDC”, “the Company” or “the Group”)

Change in Substantial Shareholding

The Board of Copper Development Corporation was informed on 18 February 2011 that the aggregate interests of Luxor Capital Group LP (including through entities with respect to which it acts as investment manager) in ordinary shares of the Company is now 36,326,469 ordinary shares representing 16.15 per cent. of the issued share capital of the Company.

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Contact details

Copper Development Corporation	Beaumont Cornish Limited	FoxDavies	GTH Communications
Mitch Alland	Roland Cornish	Philip Davies Simon Leathers Jonathan Evans	Toby Hall Christian Pickel
44 (0)1624 639396	44 (0)20 7628 3396	44 (0)20 3463 5022	44 (0)20 3103 3902