



For immediate release: 22 July 2011

Copper Development Corporation
("CDC" or "the Company")

Exercise of Options

Copper Development Company (AIM:CDC) announces that it has issued 166,667 new ordinary shares pursuant to an exercise of options at an exercise price of US\$0.35 per share.

The new ordinary shares will rank *pari passu* with all existing ordinary shares of the Company. Application has been made for these shares to be admitted to trading on AIM and admission is expected to take place on 28 July 2011.

Following the exercise of the options, the Company's issued share capital consists of 226,110,169 ordinary shares, with voting rights. The Company does not hold any ordinary shares in Treasury.

Therefore the total number of ordinary shares in the Company with voting rights is 226,110,169.

The above figure of 226,110,169 ordinary shares may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Service Authority's Disclosure and Transparency Rules.

Contact details

Copper Development Corporation	Beaumont Cornish Limited	GMP Securities	Evolution Securities	GTH Communications
<i>The Company</i>	<i>Nomad</i>	<i>Joint Broker</i>	<i>Joint Broker</i>	<i>Financial PR</i>
Mitch Alland	Roland Cornish	Richard Greenfield	Romil Patel Tim Redfern	Toby Hall Christian Pickel
+44 (0)1624 639396	+44 (0)20 7628 3396	+44 (0)20 7647 2800	+44 (0)20 7071 4300	+44 (0)20 3103 3902