



For immediate release: 5 December 2012

Copper Development Corporation
("CDC" or "the Company")

Director's Dealing
Update on Basay Permit

The Company was informed today that on 3-4 December 2012 Guy Elliott, Non-executive Director, purchased a total of 1.5 million ordinary shares in the Company at a price of 3 pence per share. This purchase takes Mr Elliott's total holding to 3.5 million ordinary shares, representing 1.52% of the total issued share capital.

Further to the announcement on 9 October 2012 regarding the Basay exploration permit, the Company has to date neither received an extension nor notification of the existing permit lapsing, and will make a further statement as and when there is anything material to report.

- Ends -

Contact details

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